



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. in Lakh)

| S No. | Particulars | Quarter ended | | Half year ended | | Year ended |
|-------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | a) Net Sales /Income from Operations | 9,873.49 | 11,582.28 | 20,968.49 | 21,695.34 | 45,262.72 |
| | b) Other operating Income | - | - | - | - | - |
| | Total Operating Income (1) | 9,873.49 | 11,582.28 | 20,968.49 | 21,695.34 | 45,262.72 |
| 2 | Expenditure | | | | | |
| | a) (Increase) /decrease in stock in trade & WIP | 50.72 | (229.63) | 114.92 | (304.94) | (73.12) |
| | b) Consumption of raw Material | 8,110.89 | 10,119.23 | 17,317.60 | 18,617.63 | 36,599.60 |
| | c) Purchase of traded goods | - | - | - | - | - |
| | d) Employees cost | 872.44 | 670.92 | 1,643.26 | 1,341.43 | 1,574.32 |
| | e) Depreciation | 223.72 | 220.34 | 462.21 | 436.87 | 890.52 |
| | f) Foreign exchange fluctuation (gain) /loss | 510.20 | 34.26 | 607.58 | 122.37 | 147.29 |
| | g) Other expenditure | 562.63 | 387.18 | 991.83 | 847.29 | 4,746.93 |
| | h) Total (2) | 10,330.60 | 11,202.30 | 21,137.40 | 21,060.65 | 43,885.54 |
| 3 | Profit from Operations before other income, Interest and exceptional item (1-2) | (457.11) | 379.98 | (168.91) | 634.69 | 1,377.18 |
| 4 | Other Income | 193.39 | 169.91 | 410.75 | 348.71 | 861.73 |
| 5 | Profit before interest and exceptional item (3+4) | (263.72) | 549.89 | 241.84 | 983.40 | 2,238.91 |
| 6 | Interest | 185.08 | 180.54 | 400.91 | 365.06 | 847.58 |
| 7 | Profit after interest but before Exceptional item (5-6) | (448.80) | 369.35 | (159.07) | 618.34 | 1,391.33 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from ordinary activities before tax (7+8) | (448.80) | 369.35 | (159.07) | 618.34 | 1,391.33 |
| 10 | Tax expenses | (141.43) | 140.99 | (82.95) | 166.25 | 343.33 |
| 11 | Provision for earlier years reversed | (19.82) | - | (19.82) | - | 28.84 |
| 12 | Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10+11) | (287.55) | 228.36 | (56.30) | 452.09 | 1,019.16 |
| 13 | Extraordinary items (net of tax expense Rs.) | - | - | - | - | - |
| 14 | Net Profit (+) / (Loss) (-) for the period (11-12) | (287.55) | 228.36 | (56.30) | 452.09 | 1,019.16 |
| 15 | Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up) | 386.45 | 386.45 | 386.45 | 386.45 | 386.45 |
| 16 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 2,703.48 |
| 17 | Earning per share (EPS) | (7.44) | 5.91 | (1.46) | 11.70 | 26.37 |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | | | | | |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | (7.44) | 5.91 | (1.46) | 11.70 | 26.37 |
| 18 | Public shareholding | | | | | |
| | - Number of Shares | 1,213,867 | 1,213,652 | 1,213,867 | 1,213,652 | 1,213,867 |
| | - Percentage of shareholding | 31.41 | 31.41 | 31.41 | 31.41 | 31.41 |
| 19 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of shares | 2,650,633 | 2,650,848 | 2,650,633 | 2,650,848 | 2,650,633 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 68.59 | 68.59 | 68.59 | 68.59 | 68.59 |

Statement of Assets and Liabilities

(Rs. in Lakh)

| Particulars | Half year ended | | Year ended |
|----------------------------------------------------------------|-------------------------|-------------------------|-----------------------|
| | 30.09.2011 Unaudited | 30.09.2010 Unaudited | 31.03.2011 Audited |
| SHAREHOLDERS' FUND: | | | |
| (a) Capital | 386.45 | 386.45 | 386.45 |
| (b) Reserves and Surplus | 2,647.18 | 2,271.15 | 2,703.48 |
| LOAN FUNDS | 7,988.58 | 6,752.84 | 6,491.57 |
| Deferred tax liability (Net) | 300.90 | 418.42 | 383.85 |
| TOTAL | 11,323.11 | 9,828.86 | 9,965.35 |
| FIXED ASSETS inclusive Capital Advance/Capital WIP | 9,571.87 | 7,819.91 | 8,603.35 |
| INVESTMENTS | 6.00 | 6.00 | 6.00 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | |
| (a) Inventories | 5,580.80 | 3,598.14 | 4,528.22 |
| (b) Sundry Debtors | 3,626.23 | 3,707.36 | 2,869.63 |
| (c) Cash and Bank balances | 226.88 | 204.76 | 973.37 |
| (d) Other current assets | 1.58 | | 1.39 |
| (e) Loans and Advances | 1,227.40 | 2,281.76 | 1,899.30 |
| Less: Current Liabilities and provisions | | | |
| (a) Liabilities | 8,889.87 | 7,666.51 | 8,670.34 |
| (b) Provisions | 27.78 | 122.56 | 245.57 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | - | - | - |
| PROFIT AND LOSS ACCOUNT | - | - | - |
| TOTAL | 11,323.11 | 9,828.86 | 9,965.35 |

Notes to unaudited financial results

- 1 The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on November 14, 2011 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
- 2 Information on Investor Complaints for the quarter : Opening Balance Nil, Received Nil, Redressed Nil, Closing Balance Nil.
- 3 The CEO and CFO certificate in respect of the above results in terms of the requirements of Clause 41 of the Listing agreement, has been placed before the Board of Directors.
- 4 The disclosures as required by Accounting Standard 17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules, 2006 has not been provided as the Company deals in one business segment, namely manufacturing of automobile components. Currently there are no reportable Geographic segments.
- 5 Basic and diluted earning per share has been calculated in accordance with AS-20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
- 6 Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : November 14, 2011

Place : Gurgaon

JAY USHIN LTD.

Regd. Office : GI-48, G.T. Karnal Road, Industrial Area

Delhi- 110033

(Ashwani Minda)

Managing Director