



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011

(Rs. in Lakh)

S No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales /Income from Operations	10,419.30	9,873.49	11,362.11	31,387.80	33,057.45	45,262.72
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income (1)	10,419.30	9,873.49	11,362.11	31,387.80	33,057.45	45,262.72
2	Expenditure						
	a) (Increase) /decrease in stock in trade & WIP	(152.04)	50.72	(159.04)	(60.85)	(102.92)	(73.12)
	b) Consumption of raw Material	9,261.35	8,110.89	9,725.95	26,578.95	27,982.52	36,599.60
	c) Purchase of traded goods	-	-	-	-	-	-
	d) Employees cost	864.52	872.44	681.72	2,507.79	2,023.15	1,574.32
	e) Depreciation	371.12	223.72	229.00	833.33	665.87	890.52
	f) Foreign exchange fluctuation (gain) /loss	(150.52)	510.20	37.80	457.06	160.17	147.29
	g) Other expenditure	587.00	562.63	405.79	1,602.58	1,253.08	4,746.93
	h) Total (2)	10,781.43	10,330.60	10,921.22	31,918.86	31,981.87	43,885.54
3	Profit from Operations before other income, Interest and exceptional item (1-2)	(362.13)	(457.11)	440.89	(531.06)	1,075.58	1,377.18
4	Other Income	212.64	193.39	179.80	623.39	528.51	861.73
5	Profit before interest and exceptional item (3+4)	(149.49)	(263.72)	620.69	92.33	1,604.09	2,238.91
6	Interest	185.75	185.08	209.81	662.66	574.87	847.58
7	Profit after interest but before Exceptional item (5-6)	(411.24)	(448.80)	410.88	(570.33)	1,029.22	1,391.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	(411.24)	(448.80)	410.88	(570.33)	1,029.22	1,391.33
10	Tax expenses	(138.91)	(141.43)	120.58	(221.86)	286.83	343.33
11	Provision for earlier years reversed	-	(19.82)	-	(19.82)	-	28.84
12	Net Profit (+) / (Loss) (-) from ordinary activities after tax (9-10+11)	(272.33)	(287.55)	290.30	(328.65)	742.39	1,019.16
13	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
14	Net Profit (+) / (Loss) (-) for the period (11-12)	(272.33)	(287.55)	290.30	(328.65)	742.39	1,019.16
15	Paid-up Equity Share Capital (3864500 Equity shares of Rs.10/- each fully paid-up)	386.45	386.45	386.45	386.45	386.45	386.45
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,703.48
17	Earning per share (EPS)	(7.05)	(7.44)	7.51	(8.50)	19.21	26.37
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(7.05)	(7.44)	7.51	(8.50)	19.21	26.37
18	Public shareholding						
	- Number of Shares	1213867	1,213,867	1,213,652	1213867	1,213,652	1,213,867
	- Percentage of shareholding	31.41	31.41	31.41	31.41	31.41	31.41
19	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,650,633	2,650,633	2,650,848	2,650,633	2,650,848	2,650,633
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	68.59	68.59	68.59	68.59	68.59	68.59

Notes to unaudited financial results

- The above results have been reviewed by Audit Committee and approved by Board of Directors in its meeting held on February 14, 2012 and these have been subjected to "Limited review" by the Statutory Auditors of the Company.
 - Information on Investor Complaints for the quarter : Opening Balance Nil, Received Nil, Redressed Nil, Closing Balance Nil.
 - The CEO and CFO certificate in respect of the above results in terms of the requirements of Clause 41 of the Listing agreement, has been placed before the Board of Directors.
 - The disclosures as required by Accounting Standard 17 "Segment Reporting" as notified in the Companies (Accounting Standards) Rules, 2006 has not been provided as the Company deals in one business segment, namely manufacturing of automobile components. Currently there are no reportable Geographic segments.
 - Consequent to the notification issued by the Ministry of Corporate Affairs on December 29, 2011, the Company adopted the option given in paragraph 46A of the Accounting Standard-11 "The Effects of Changes in Foreign Exchange Rates" with effect from April 1, 2011. Accordingly, the exchange difference on foreign currency denominated long term borrowings relating to acquisition of depreciable capital assets are adjusted in the carrying cost of such assets and the exchange difference on other long term foreign currency monetary items is amortised w.e.f. April 1, 2011 over its tenor till maturity.
- Consequent to the adoption of the policy, the company has transferred foreign exchange loss of Rs. 462.43 Lakh in quarter ended December 31, 2011 to depreciable capital assets (which includes the cumulative impact of transfer of foreign exchange loss for the half year ended September 30, 2011).
- Basic and diluted earning per share has been calculated in accordance with AS-20 "Earning per share" as notified in the Companies (Accounting Standards) Rules, 2006.
 - Previous periods figures have been regrouped /rearranged, wherever required.

For and on behalf of the Board

Date : February 14, 2012
Place : Gurgaon
JAY USHIN LTD.
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Delhi- 110033

(Ashwani Minda)
Managing Director